



KEDIA GUPTA & ASSOCIATES
Chartered Accountants
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INDEPENDENT AUDITORS' REPORT

**To The Members of
ARPITA MEDIA PRIVATE LIMITED**

Report on the Financial Statements

Opinion

We have audited the Financial Statements of **Arpita Media Private Limited** ("the Company"), which comprise the Balance Sheet as at **31st March 2023**, Statement of Profit and Loss and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31st March 2023**, and loss for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw your attention to Note B.5 of the Note 17 to the Financial Statements regarding some of the parties account are subject to confirmation, however, in the opinion of the Board, Current Assets and Loans & Advances would have a value on realization in the ordinary course of business at least equal to the amount at which they were stated in the Financial Statements. Our opinion is not modified in respect of this matter.

Responsibility of Management for Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments



and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As the Company is a Small Company as defined under clause (85) of Section 2 of the Companies Act, 2013, the provisions of the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Sub-Section (11) of Section 143 of the Act, are not applicable to the Company.

2. As required by Section 143(3) of the Act, we report that :

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
- c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of Companies (Accounts) Rules, 2014, as amended from time to time.
- e) On the basis of written representations received from the directors as on March 31, 2023, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164(2) of the Act.
- f) As the Company is a Small Company as defined under clause (85) of Section 2 of the Companies Act, 2013, separate report on the internal financial controls over financial reporting under clause (I) of sub-section 3 of section 143 of the Companies Act, 2013 is not applicable to the Company.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanation given to us : -
 - i. There is no pending litigation as at March, 31, 2023 which has impact on the Financial position of the Company in its Financial Statements.



- ii. The Company did not have any long-term contract including derivative contracts.
- iii. The Company did not have any amount required to be transferred, to the Investor Education and Protection Fund during the year ended March, 31, 2023.
- iv.
- a. The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested either from borrowed funds or share premium or any other sources or kind of funds by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- b. The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- c. Based on audit procedures that has considered reasonable and appropriate in the circumstances, nothing has come to the notice that has caused us to believe that the representations under above point (a) and (b) contain any material mis-statement.
- v. As per the details provided by the management, no dividend has been declared or paid during the year by the company.
- vi. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording Audit Trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023.

For Kedia Gupta & Associates
Chartered Accountants
ICAI FRN: 006465C




Ajay Kumar Kedia
Partner
ICAI M.No. 074354
UDIN : 23074354BGRUYV2046

Date : 9th August, 2023
Place : Kanpur

Arpita Media Private Limited
Balance Sheet As At 31st March, 2023

(Amount in Hundreds)

<u>Particulars</u>	<u>Note</u>	<u>As At 31st March, 2023</u>	<u>As At 31st March, 2022</u>
EQUITY AND LIABILITIES			
Share Holder's Funds :			
Share Capital	2	20450.00	20450.00
Reserve & Surplus	3	(273677.75)	(257897.57)
		<u>(253227.75)</u>	<u>(237447.57)</u>
Share Application Money Pending Allotment		-	-
Non-Current Liabilities			
Long Term Borrowings	4	322065.25	317741.09
Current Liabilities			
Trade Payables	5	66320.72	67462.23
Other Current Liabilities	6	50064.94	50887.94
Short Term Provisions		-	-
		<u>116385.66</u>	<u>118350.17</u>
Total Rs.		<u>185223.16</u>	<u>198643.69</u>
ASSETS			
Non-Current Assets			
Property, Plant and Equipment & Intangible Assets :			
Property, Plant & Equipment	7	25888.47	32844.17
Deferred Tax Assets	8	4709.53	4985.00
Long Term Loans and Advances	9	38622.45	-
Other Non-Current Assets	10	18700.00	18700.00
		<u>87920.45</u>	<u>56529.17</u>
Current Assets			
Trade Receivables	11	59293.65	65179.49
Cash and Bank Balances	12	4263.96	4673.41
Short Term Loans and Advances	13	-	38622.45
Other Current Assets	14	33745.10	33639.17
		<u>97302.71</u>	<u>142114.52</u>
Total Rs.		<u>185223.16</u>	<u>198643.69</u>

Notes 1 to 21 form integral part of these financial statements

In terms of our report attached

For Kedia Gupta & Associates
Chartered Accountants
ICAI FRN: 006465C


Ajay Kumar Kedia
Partner
ICAI M. No. 074354
UDIN : 23074354BGRUYV2046



For and on behalf of the Board


Shuddhatm Chaturvedi
Director
DIN : 08235064


Rajesh Kr. Sharma
Director
DIN : 07784781

Date : 9th August, 2023
Place : Kanpur

Arpita Media Private Limited
Statement of Profit and Loss for the Year ended 31 March, 2023

(Amount in Hundreds)

<u>PARTICULARS</u>	<u>Notes</u>	<u>Year Ended 31st</u> <u>March, 2023</u>	<u>Year Ended 31st</u> <u>March, 2022</u>
INCOME :			
Revenue From Operations	15	-	-
Other Income	16	-	22.50
Total Income		-	22.50
EXPENDITURE :			
Cost of Services		-	-
Employee Benefits Expenses		-	-
Finance Costs	17	3150.00	-
Depreciation and Amorisation Expenses	18	6955.70	10173.11
Other Expenses	19	5399.01	588.13
Total Expenses		15504.71	10761.24
Profit /Loss Before Tax		(15504.71)	(10738.74)
Tax Expenses			
Current Tax		-	-
Deferrred Tax Charge/(Credit)		275.47	18.35
		275.47	18.35
Profit for the year		(15780.18)	(10757.09)
Earning per equity share on Profit for the year (Rs.)	20	(7.72)	(5.26)

Notes 1 to 21 form integral part of these financial statements

In terms of our report attached

For Kedia Gupta & Associates
Chartered Accountants
ICAI FRN: 006465C

Ajay Kumar Kedia
Partner



ICAI M. No. 074354
UDIN : 23074354BGRUYV2046

Date : 9th August, 2023
Place : Kanpur

For and on behalf of the Board

Shuddhatm Chaturvedi
Shuddhatm
Chaturvedi
Director
DIN : 08235064

Rajesh Kr. Sharma
Rajesh Kr. Sharma
Director
DIN : 07784781

Arpita Media Private Limited

Summary of Significant Accounting Policies and Other Explanatory Information

(All amounts are in Hundreds India Rupees, unless otherwise stated)

A. Significant Accounting Policies :

A.1. Basis of Preparation and Presentation of Financial Statements :

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ("the 2013 Act"). The financial statements have been prepared on accrual basis under the historical cost convention. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

Use of Estimates :

The preparation of the financial statements in conformity with GAAP requires that the management of the Company makes estimates and assumptions that affect the reported amounts of income and expenses of the year, the reported balances of assets and liabilities and the disclosures relating to contingent liabilities as at the date of financial statements. Examples of such estimates include the useful lives of tangible and intangible fixed assets, provision for doubtful debts/advances, future obligations in respect of retirement benefit plans etc. Future results could differ due to these estimates and the differences between the actual results and estimates are recognized in the periods in which the results are known/materialize.

A.2. Events occurring after the balance sheet date:

No adjusting or significant non adjusting events have occurred between the reporting date and date of authorization of Financial Statements.

A.3. Revenue Recognition :

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Interest income is recognized on time proportion basis taking into account the amount outstanding and rate applicable. Revenue from sale of product is recognized, net of trade discounts. Sales exclude indirect taxes.

A.4. Property, Plant & Equipment :

Property, plant and equipment are carried at cost less accumulated depreciation and impairment losses, if any. The cost of property, plant and equipment comprises its purchase price net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use, other incidental expenses and borrowings costs attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use. Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably.

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An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognized in profit and loss.

Depreciation Methods, Estimated Useful Lives and Residual Value :

The Company depreciates its Property, Plant & Equipment over the useful life in the manner prescribed in Schedule II to the Act. Depreciation is provided on pro-rata basis on written down value method using the rates arrived on the basis of useful life of assets specified in Part C of Schedule II to the Act. Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in the Statement of Profit and Loss.

Useful life considered for calculation of depreciation for various assets class are as follows:

Assets	Useful Life
Plant & Machinery	15 Years
Office Equipment	05 Years
Computer	03 Years
Furniture & Fixture	10 Years

A.5. Borrowing Costs :

Borrowing cost includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the asset. All other Borrowing Costs are recognized in the Statement of Profit & Loss in the period in which they are incurred.

A.6. Earnings per Share :

Basic and diluted earnings per share are computed by dividing the net profit attributable to equity shareholders for the year, by the weighted average number of equity shares outstanding at the end of the year. There are no diluted potential equity shares.

A.7. Income Taxes :

Tax expenses comprise current and deferred tax. Current tax comprises Company's tax liability for the current financial year as well as additional tax paid, if any, during the year in respect of earlier years on receipt of demand from the authorities. For computation of taxable income under the Income Tax Act, 1961, accrual basis of accounting has been adopted and consistently followed by the Company. Deferred tax assets and liabilities are computed on the basis of timing differences at the Balance Sheet date using the tax rate and tax laws that have been enacted or substantially enacted by the Balance Sheet date.

Deferred tax assets are recognized based on management estimates of reasonable certainty that sufficient taxable income will be available against which such deferred tax assets can be realized. Unrecognized deferred tax assets of earlier years are re-assessed and recognized to the extent that it has become reasonably certain that future taxable income will be available against which such deferred tax assets can be realized.

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A.8. Impairment of Assets :

The carrying values of assets/cash generating units at each balance sheet date are reviewed for impairment, if any, indication of impairment exists. An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recoverable amount, which is the higher of fair value less costs of disposal and value in use. The value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor. When there is indication that an impairment loss recognized for an asset in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognized in the Statement of Profit and Loss, to the extent the amount was previously charged to the Statement of Profit and Loss.

A.13. Provisions, Contingent Liabilities and Contingent Assets :

The Company recognized a provision when there is a present obligation as a result of past event, and a reliable estimate can be made of the amount of the obligation. Provisions are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates. The liabilities or obligations, which cannot be crystallized but loom in horizon, are disclosed as contingent liabilities.

Contingent assets are not recognized in financial statements since this may result in the recognition of income that may never be realized. However, when the realization of income is virtually certain, then the related asset is not a contingent asset and is recognized. A contingent asset is disclosed, in financial statements, where an inflow of economic benefits is probable.

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Arpita Media Private Limited

Notes to Financial Statements for the Year ended 31st March, 2023

(Amount in Hundreds)

2 SHARE CAPITAL	<u>As At 31st March,</u> <u>2023</u>	<u>As At 31st March,</u> <u>2022</u>
Authorised :		
250000 Equity Shares of Rs. 10/- Each	<u>25000.00</u>	<u>25000.00</u>
Issued, Subscribed & Paid-up Capital :		
204500 Equity Shares of Rs. 10/- Each	<u>20450.00</u>	<u>20450.00</u>
Total Rs.	<u><u>20450.00</u></u>	<u><u>20450.00</u></u>

2.1 Rights, Preference and Restrictions attached to Equity Shares

The Company has only one class of equity shares having a par value of Rs. 10/- each. Each shareholder is eligible for one vote per share held. In the event of liquidation, the shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their share holding.

2.2 Reconciliation of Equity Shares

	<u>As At 31st March, 2023</u>		<u>As At 31st March, 2022</u>	
	<u>No. of Shares</u>	<u>Amount</u>	<u>No. of Shares</u>	<u>Amount</u>
Shares outstanding at beginning of the year	204500	20450.00	204500	20450.00
Add : Issue of Equity Shares during the year	-	-	-	-
Shares Outstanding at the end of the year.	204500	20450.00	204500	20450.00

2.3 The Details of Shareholders holding more than 5% shares :

<u>Name of Shareholder</u>	<u>As At 31st March, 2023</u>		<u>As At 31st March, 2022</u>	
	<u>No. of Shares</u>	<u>% held</u>	<u>No. of Shares</u>	<u>% held</u>
1. Arpita Katiyar	84000	41.08	84000	41.08
2. Rajesh Kumar Sharma	33000	16.14	33000	16.14
3. Akhilesh Chaturvedi	45000	22.00	45000	22.00
4. Paresh Chaturvedi	42500	20.78	42500	20.78
	<u>204500</u>	<u>100.00</u>	<u>204500</u>	<u>100.00</u>

2.4 Shares held by the promoter at the end of the year 2022-23

<u>Name of Promoters</u>	<u>No. of Shares</u>	<u>% of Total Shares</u>	<u>% Change during the year</u>
1. Arpita Katiyar	84000	41.08	-
2. Rajesh Kumar Sharma	33000	16.14	-
3. Akhilesh Chaturvedi	45000	22.00	-
4. Paresh Chaturvedi	42500	20.78	-
	<u>204500</u>	<u>100.00</u>	-

3 RESERVE & SURPLUS

Share Premium Account :

Opening Balance	-	-	-
Add : Received during the year	-	-	-
Profit & Loss Account :			
Opening Balance	(257897.57)	(247140.48)	(257897.57)
Add : Profit for the year	(15780.18)	(273677.75)	(10757.09)
Total Rs.	<u><u>(273677.75)</u></u>	<u><u>(273677.75)</u></u>	<u><u>(257897.57)</u></u>



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Arpita Media Private Limited

Notes to Financial Statements for the Year ended 31st March, 2023

(Amount in Hundreds)

4 LONG TERM BORROWINGS	As At 31st March,	As At 31st March,		
	2023	2022		
Unsecured Loans				
From Banks	-	-		
From Related Parties	166463.66	162139.50		
From Other Parties	155601.59	155601.59		
Secured Loans				
From Banks	-	-		
From Other Parties	-	-		
Total Rs.	322065.25	317741.09		
5 TRADE PAYABLES				
MSME	-	-		
Others	66320.72	67462.23		
Total Rs.	66320.72	67462.23		
Trade Payables Aging Schedule :				
Outstanding for following	MSME	Others	Disputed	Disputed Dues -
Periods from Due Date of			Dues - MSME	Others
Payment				
Less than 1 year	-	-	-	-
1-2 Year	-	66320.72	-	-
2-3 Years	-	-	-	-
More than 3 Years	-	-	-	-
Total Rs.	-	66320.72	-	-
6 OTHER CURRENT LIABILITIES				
Expenses Payable		37510.23		38333.23
Other Payables		3027.00		3027.00
TDS Payable		9527.71		9527.71
Total Rs.		50064.94		50887.94
8 DEFERRED TAX ASSETS				
Deferred Tax Assets (Net)		4709.53		4985.00
Total Rs.		4709.53		4985.00
9 LONG TERM LOANS & ADVANCES				
Other Loans and Advances :				
Secured, Considered Good		-		-
Unsecured, Considered Good		38622.45		-
Doubtful		-		-
Total Rs.		38622.45		-
10 OTHER NON-CURRENT ASSETS				
Security Deposits		18700.00		18700.00
Total Rs.		18700.00		18700.00



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Arpita Media Private Limited

Notes to Financial Statements for the Year ended 31st March, 2023

(Amount in Hundreds)

11 TRADE RECEIVABLES

Undisputed Trade Receivables

Secured Considered Good	-	-
Unsecured Considered Good	59293.65	65179.49
Doubtful	-	-

Disputed Trade Receivables

Total Rs.	59293.65	65179.49
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Trade Receivables Aging Schedule

<u>Outstanding for following Periods from Due Date of Payment</u>	<u>Undisputed Trade Receivables - Considered good</u>	<u>Undisputed Trade Receivables - Considered doubtful</u>	<u>Disputed Trade Receivables - Considered good</u>	<u>Disputed Trade Receivables - Considered doubtful</u>
Less than 6 months	-	-	-	-
6 months - 1 year	-	-	-	-
1-2 Years	59293.65	-	-	-
2-3 Years	-	-	-	-
More than 3 Years	-	-	-	-
Total Rs.	59293.65	-	-	-

12 CASH AND BANK BALANCES

Cash on Hand	4174.38	4184.38
Balance with Bank	89.58	489.03
Total Rs.	4263.96	4673.41

13 SHORT TERM LOANS AND ADVANCES

Unsecured Considered Good

Balance with Income Tax	-	-
Other Short Term Loans & Advances	-	38622.45
	-	38622.45

14 OTHER CURRENT ASSETS

Advance given to Suppliers	77.94	-
Balance with GSTN	33667.16	33639.17
	33745.10	33639.17

15 REVENUE FROM OPERATIONS

	<u>Year Ended 31st March, 2023</u>	<u>Year Ended 31st March, 2022</u>
Revenue from Business	-	-
Total Rs.	-	-

16 OTHER INCOME

Lease Line Expenses Recovered	-	-
Interest Income Tax Refund	-	22.50
Total Rs.	-	22.50

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Arpita Media Private Limited

Notes to Financial Statements for the Year ended 31st March, 2023

(Amount in Hundreds)

17 FINANCE COST		
Interest Expense	3150.00	-
Total Rs.	3150.00	-
18 DEPRECIATION		
Depreciation (Refer Note 06)	6955.70	10173.11
Total Rs.	6955.70	10173.11
19 OTHER EXPENSES		
Bank Charges	516.41	428.13
Electricity Expenses	4664.59	-
Payment to Auditor	150.00	150.00
GST Late Fees	59.00	-
Miscellaneous Expenses	(1.00)	-
Round off	0.01	-
ROC Filing Fees	10.00	10.00
Total Rs.	5399.01	588.13
20 EARNING PER SHARE (EPS)	Year Ended 31st March, 2023	Year Ended 31st March, 2022
i. Net Profit after tax as per Statement of Profit & Loss attributable to Equity Shareholders	(15780.18)	(10757.09)
ii. Weighted Average number of equity shares used as denominator for calculating EPS	204500	204500
iii. Basic and Diluted Earning per Share	(7.72)	(5.26)
iv. Face Value per equity share	10.00	10.00



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ARPITA MEDIA PRIVATE LIMITED

Notes on Financial Statements for the Period ended 31st March, 2023

7 Property, Plant and Equipment

Particulars	GROSS BLOCK			DEPRECIATION / AMORTISATION			NET BLOCK		
	As At 01.04.2022	Addition	Deduction/ Adjustment	As At 01.04.2022	For the Year	Deduction/ Adjustment	Upto 31.03.2023	As At 31.03.2023	As At 31.03.2022
Tangible Assets :									
Plant & Machinery	50425.96	-	-	25145.17	4576.73	-	29721.90	20704.06	25280.79
Office Equipments	23322.44	-	-	20228.78	1394.39	-	21623.17	1699.27	3093.66
Computer	13654.04	-	-	12965.60	5.73	-	12971.33	682.71	688.44
Furniture & Fixture	11674.40	-	-	7893.12	978.85	-	8871.97	2802.43	3781.28
Total Rs.	99076.84	-	-	66232.67	6955.70	-	73188.37	25888.47	32844.17
Previous Year	99076.84	-	-	56059.56	10173.11	-	66232.67	32844.17	



Prof. S. S. S. S.

Ref-1

(Amount in Hundreds)

ARPITA MEDIA PRIVATE LIMITED

A. Other Notes :

A.1. The indicators listed in paragraph 8 to 10 of Accounting Standard (AS-28) "Impairment of Assets" issued by the Institute of Chartered Accountants of India have been examined and on such examination, it has been found that none of these indicators are present in case of the Company after taking into consideration derecognized assets.

A.2. In the opinion of the Board, Current Assets and Loans & Advances would have a value on realization in the ordinary course of business at least equal to the amount at which they were stated in the Financial Statements.

A.3. Figures of previous year have been re-grouped or re-arranged to make them comparable with figures of current year.

A.4. Information as required under Notification No. GSR 719(E) dt. 16.11.2007 issued by the Department of Company Affairs in respect of total amount payable and amount of interest thereon paid during the year and payable at the end of the year to the sundry creditors has not been disclosed as the relevant information has not been made available by the respective enterprises as regards to their status/classification into Micro, Small and Medium Enterprises.

A.5. Some of the parties' accounts are subject to confirmation from respective parties.

A.6. Related Party disclosure under Accounting Standard – 18 :

A) The list of transacting related parties as identified by the management are as under :

- | | |
|----------------------------|-----|
| i) Wholly Owned Subsidiary | Nil |
| ii) Associates | Nil |
| iii) Joint Venture | Nil |

B) Key Management Personnel :

- | | |
|-------------------------------|--------------------|
| i) Mr. Rakesh Kumar Sharma | Wholetime Director |
| ii) Mrs. Arpita Katiyar | Managing Director |
| iii) Mr. Shuddhatm Chaturvedi | Director |

C) Other Related Parties :

- | | |
|------------------------------|--|
| i) Arpita Associates | KMP is Partner in Firm |
| ii) DAPS Advertising Limited | Relative of KMP is Director in Company |

D) Relative of Key Management Personnel :

- i) Mr. Akhilesh Chaturvedi (Father of Director)

E) Company having Substantial Interest : Nil

Shaturvedi

Rajesh



A.7. Transactions with Related Parties :

Name of the transacting related party	Description of the relationship between the parties	Description of the nature of transactions	Volume of the transactions*	The amounts or appropriate proportions of outstanding items pertaining to related parties at the balance sheet date
Akhilesh Chaturvedi	Father of Director (Shuddhatm Chaturvedi)	Unsecured Loan Taken	Rs. 0.00 (Rs. 0.00)	Rs. 408950.00
		Unsecured Loan Repayment	Rs. 0.00 (Rs. 0.00)	
Shuddhatm Chaturvedi	Director	Unsecured Loan Taken	Rs. 0.00 (Rs. 0.00)	Rs. 15000.00
		Unsecured Loan Repayment	Rs. 0.00 (Rs. 0.00)	
Arpita Katiyar	Managing Director	Unsecured Loan Taken	Rs. 6000.00 (Rs. 0.00)	Rs. 4706000.00
Arpita Associates	KMP is Partner in Firm	Unsecured Loan Taken	Rs. 0.00 (Rs. 0.00)	Rs. 7000000.00
DAPS Advertising Limited	Relative of KMP is Director in Co.	Unsecured Loan Taken	Rs. 700000.00 (Rs. 0.00)	Rs. 4516416.00
		Unsecured Loan Repayment	Rs. 588584.00 (Rs. 0.00)	

B. Other Statutory Information :

B.1. There are no immovable properties held in the name of the Company as at the Balance Sheet date, hence, no disclosure is required regarding the title deeds of immovable properties.

B.2. The Company has not revalued any of its Property, Plant and Equipment (including Right-of-Use Assets) during the year.

B.3. The Company has not granted any loans and advances in the nature of loans to promoters, directors, KMPs and the related parties, either severally or jointly with any other person.

B.4. The Company does not have any benami property, where any proceeding has been initiated or pending against the Company for holding any benami property.

B.5. The Company does not have credit facility from any bank or financial institution, therefore, there is no requirement of filing of quarterly returns or statements of current assets with banks or financial institutions.

B.6. The Company is not declared wilful defaulter by any bank or financial institution or lender during the year.

Chaturvedi

Rajesh



B.7. The Company does not have any transactions with companies which are struck off.

B.8. The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

B.9. The Company has no layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.

B.10. Ratio Analysis :

S. No.	Particulars	Numerator	Denominator	March 31, 2022	March 31, 2021	% of Change	Reason for Change
1	Current Ratio	Current Assets	Current Liabilities	0.84 times	1.20 times	-30.38%	Movement is due to decrease in Current Assets.
2.	Debt Equity Ratio	Outstanding Borrowings	Shareholder's Equity	-1.27times	-1.34 times	-4.96%	Not Applicable
3.	Debt Service Coverage Ratio	Net Profit before taxes + Non-cash operating expenses like Depreciation + Interest	Debt Service = Interest + Principal Repayments	-0.02 times	0.00 times	833.33%	Movement is due to Net Loss during the Current Year.
4.	Return on Equity	Net Profit after taxes	Average Shareholder's Equity	6.43%	4.54%	-38.58%	Movement is due to increase in Losses for the Current Year.
5.	Inventory Turnover Ratio	Net Sales	Average Inventory	NA	NA	NA	The Ratio is not applicable as the company has no Inventory.
6.	Trade Receivable Turnover Ratio	Net Sales	Average Account Receivables	NA	NA	NA	There is no movement in the ratio due to no Sales during the Current Year.
7.	Trade Payable Turnover Ratio	Cost of Services	Average Trade Payables	NA	NA	NA	The Ratio is not applicable as the company

Chaturvedi

Revised



							has no Cost of Services.
8.	Net Capital Turnover Ratio	Net Sales	Average Working Capital	NA	NA	NA	There is no movement in the ratio due to no Sales during the Current Year.
9	Net Profit Ratio	Net Profit	Net Sales	NA	NA	NA	There is no movement in the ratio due to no Sales during the Current Year.
10	Return on Capital Employed	Earnings before Interest and Taxes	Capital Employed = Net Worth + Total Debt	-17.95%	-13.37%	-34.26%	Movement is due to increase in Net Loss before Interest & Taxes during the current year.
11	Return on Investment	Net Profit after taxes	Net Block of PPE	-60.95%	-32.75%	-86.11%	Movement is due to increase in Net Loss during the current year

Note : Explanations have been provided for any change in the ratio by more than 25% as compared to 31 March 2022.

B.11. The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall :

- a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate beneficiaries) or
- b. provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries

The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

- a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or
- b. provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

Shahwade

Rajesh



B.12. The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

B.13. The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

**For Kedia Gupta & Associates
Chartered Accountants
ICAI FRN: 006465C**


**Ajay Kumar Kedia
Partner
ICAI M. No. 074354
UDIN : 23074354BGRUYV2046**



For and on behalf of the Board


**Shuddhatm Chaturvedi
Director
DIN : 08235064**


**Rajesh Kr. Sharma
Director
DIN : 07784781**

**Date : 9th August, 2023
Place : Kanpur**