

DAPS ADVERTISING LIMITED

• CIN No.: L51109UP1999PLC024389 • GSTIN No.: 09AABCD8028K1ZF

Ref: DAPS/2023-24/13

Date: May 29, 2023

To,
BSE Limited
Department of Corporate Services
Floor 25, P J Towers,
Dalal Street, Mumbai
Maharashtra, - 400 001

Scrip Code: 543651

Subject: Statement of Deviation(s) / Variation(s) / Utilisation of Funds for the half-year ended March 31, 2023 pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements), 2015


Dear Sir/Madam,

Pursuant to Regulation 32 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015, please find enclosed herewith the Statement of Deviation/ Variation/ Utilization of Issue Proceeds for the half-year ended March 31, 2023, certified by CA Ajay Kumar Kedia, partner of M/s. Kedia Gupta and Associates, Chartered Accountants, the Statutory Auditors of the company.

You are requested to take the same on record.

Thanking you
Yours faithfully,

For DAPS Advertising Limited


Pooja Kapoor
Company Secretary and Compliance Officer

Encl- As above

REGISTERED OFFICE : 9-B, IInd Floor, 128 "Clyde House" Opp. Heer Palace, The Mall, Kanpur - 208001

Contact No.: 0512-2302770, 9935 430555, 9839 032555

Email : daps.transfer@gmail.com | Website : www.dapsadvertising.com

Accredited with

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THE INDIAN NEWSPAPER SOCIETY



KEDIA GUPTA & ASSOCIATES
Chartered Accountants
19, 2nd Floor, Roland Complex, 37/17,
The Mall, Kanpur – 208 001
Phone – 9839210057
caajaykedia1965@gmail.com

To,
The Board of Directors
DAPS ADVERTISING LIMITED
128, Clyde House, Office No. 9-B,
The Mall, Kanpur - 208001
Uttar Pradesh.

Dear Sir(s)

Sub: Disclosure/Certificate of status of Utilization of Funds of DAPS Advertising Limited under requirement of Regulation 32 (1) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

TO WHOMSOEVER IT MAY CONCERN

At the request of **DAPS ADVERTISING LIMITED** (herein referred to as '**the Company**'), we, **KEDIA GUPTA & ASSOCIATES, Chartered Accountants**, have examined the books of accounts and relevant records and documents of the Company produced for verification in relation to utilization of funds raised by issuance of 1700000 (Seventeen Lakhs) Equity Shares of Rs. 5,10,00,000.00 (Rs. Five Crore Ten Lakhs Only).

With reference to above captioned, we hereby certify that **DAPS Advertising Limited** has deployed following amount for the purpose of objects as stated in Prospectus of the Company dated 21st October, 2022.

Particulars	Details
Mode of Fund Raising	Public Issues (Initial Public Offer)
Date of Raising Funds	09-11-2022
Amount Raised (in Rs. Crores)	51000000.000
Report filed for the period ended	31-03-2023
Monitoring Agency	Not Applicable
Is there a Deviation / Variation in use of funds raised	Yes



Statement of Utilization of Funds:**Amount in Lakhs**

Sr. No.	Original Objects as per Prospectus dated October 21 st , 2022	Projected Utilization of funds as per offer documents	Actual Utilization of funds as on date	Deviation (if any)
1	Working Capital Requirements	253.00	0.00	253.00
2	General Corporate Purpose	100.00	0.00	100.00
3	Issue Related Expenses (Pre IPO & Post IPO Expenses)	157.00	157.00	0.00
	Total	510.00	157.00	353.00

Status of Balance (Remaining) IPO funds as on 31st March, 2023

Particulars	Amount (In Lakhs)
Balance Unutilized Amount temporarily placed with:	
Current Accounts with Banks	Nil
Fixed Deposits :	353.00
a. FDR No. 5312195284 Dt. 17.02.23 of Rs. 50.00 Lakhs with Central Bank of India (out of which Rs. 13.00 Lakhs was utilized from IPO Funds)	13.00
a. FDR No. 5336160127 Dt. 03.01.2023 of Rs. 45.00 Lakhs with Central Bank of India (out of which Rs. 40.00 Lakhs was utilized from IPO Funds)	40.00
a. FDR No. 5047526827 Dt. 22.02.2023 with Kotak Mahindra Bank Ltd.	150.00
a. FDR No. 5047526810 Dt. 22.02.2023 with Kotak Mahindra Bank Ltd.	150.00

We further confirm that the above deviation is to the extent of non-utilization of funds by the Company and resultant parking of the said funds in FDRs.

For KEDIA GUPTA & ASSOCIATES
Chartered Accountants
ICAI FRN: 006465C


Ajay Kumar Kedia
Partner
ICAI M.No. 074354



UDIN: 23074354BGRUXL5451

Date: 29th May, 2023
Place: Kanpur