

To,
The Board of Directors
DAPS ADVERTISING LIMITED
128, Clyde House, Office No. 9-B,
The Mall, Kanpur - 208001
Uttar Pradesh.

Dear Sir(s)

Sub: Disclosure/Certificate of status of Utilization of Funds of DAPS Advertising Limited under requirement of Regulation 32 (1) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

TO WHOMSOEVER IT MAY CONCERN

At the request of **DAPS ADVERTISING LIMITED** (herein referred to as 'the Company'), we, **Kedia Gupta & Associates, Chartered Accountants**, have examined the books of accounts and relevant records and documents of the Company produced for verification in relation to utilization of funds raised by issuance of 1700000 (Seventeen Lakhs) Equity Shares of Rs. 5,10,00,000.00 (Rs. Five Crore Ten Lakhs Only).

With reference to above captioned, we hereby certify that **DAPS Advertising Limited** has deployed following amount for the purpose of objects as stated in Prospectus of the Company dated 21st October, 2022.

Particulars	Details
Mode of Fund Raising	Public Issues (Initial Public Offer)
Date of Raising Funds	09-11-2022
Amount Raised (in Lacs)	510.00 Lacs
Report filed for the period ended	31-03-2024
Monitoring Agency	Not Applicable
Is there a Deviation / Variation in use of funds raised	Yes



Statement of Utilization of Funds:**Amount in Lakhs**

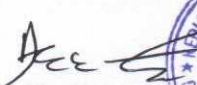
Sr. No.	Original Objects as per Prospectus dated October 21st, 2022	Projected Utilization of funds as per offer documents	Actual Utilization of funds as on date	Deviation (if any)
1	Working Capital Requirements	253.00	253.00	Nil
2	General Corporate Purpose	100.00	87.00	13.00
3	Issue Related Expenses (Pre IPO & Post IPO Expenses)	157.00	157.00	Nil
	Total	510.00	497.00	13.00

Status of Balance (Remaining) IPO funds as on 31st March, 2024

Particulars	Amount (In Lakhs)
Balance Unutilized Amount temporarily placed with:	
Current Accounts with Banks	Nil
Fixed Deposits :	13.00
a. FDR No. 5312195284 Dt. 17.02.23 of Rs. 50.00 Lakhs with Central Bank of India (out of which Rs. 13.00 Lakhs was utilized from IPO Funds)	13.00

We further confirm that the above deviation is to the extent of non-utilization of funds by the Company and resultant parking of the said funds in FDRs.

**For Kedia Gupta & Associates
Chartered Accountants
ICAI FRN: 006465C**


**Ajay Kumar Kedia
Partner
ICAI M.No. 074354**



UDIN: 24074354BKDBTP8443

**Date: 27th May, 2024
Place: Kanpur**