



DAPS ADVERTISING LIMITED

• CIN No.: L51109UP1999PLC024389 • GSTIN No.: 09AABCD8028K1ZF

Ref: DAPS/2023-24/35

Date: November 06, 2023

To,
BSE Limited
Department of Corporate Services
Floor 25, P J Towers,
Dalal Street, Mumbai
Maharashtra, - 400 001

Scrip Code: 543651

Subject: Statement of Deviation(s) / Variation(s) / Utilisation of Funds for the half-year ended September 30, 2023 pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements), 2015

Dear Sir/Madam,

Pursuant to Regulation 32 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015, please find enclosed herewith the Statement of Deviation/ Variation/ Utilization of Issue Proceeds for the half-year ended September 30, 2023, certified by CA Ajay Kumar Kedia, partner of M/s. Kedia Gupta and Associates, Chartered Accountants, the Statutory Auditors of the company.

You are requested to take the same on record.

Thanking you
Yours faithfully,

For DAPS Advertising Limited

Pooja Kapoor
Company Secretary and Compliance Officer

Encl- As above



REGISTERED OFFICE : 9-B, IInd Floor, 128 "Clyde House" Opp. Heer Palace, The Mall, Kanpur - 208001

Contact No.: 0512-2302770, 9935 430555, 9839 032555

Email : daps.transfer@gmail.com | Website : www.dapsadvertising.com

Accredited with

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THE INDIAN NEWSPAPER SOCIETY

To,
The Board of Directors
DAPS ADVERTISING LIMITED
128, Clyde House, Office No. 9-B,
The Mall, Kanpur - 208001
Uttar Pradesh.

Dear Sir(s)

Sub: Disclosure/Certificate of status of Utilization of Funds of DAPS Advertising Limited under requirement of Regulation 32 (1) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

TO WHOMSOEVER IT MAY CONCERN

At the request of **DAPS ADVERTISING LIMITED** (herein referred to as 'the Company'), we, **KEDIA GUPTA & ASSOCIATES, Chartered Accountants**, have examined the books of accounts and relevant records and documents of the Company produced for verification in relation to utilization of funds raised by issuance of 1700000 (Seventeen Lakhs) Equity Shares of Rs. 5,10,00,000.00 (Rs. Five Crore Ten Lakhs Only).

With reference to above captioned, we hereby certify that **DAPS Advertising Limited** has deployed following amount for the purpose of objects as stated in Prospectus of the Company dated 21st October, 2022.

| Particulars | Details |
|---|--------------------------------------|
| Mode of Fund Raising | Public Issues (Initial Public Offer) |
| Date of Raising Funds | 09-11-2022 |
| Amount Raised (in Lacs) | 510.00 Lacs |
| Report filed for the period ended | 30-09-2023 |
| Monitoring Agency | Not Applicable |
| Is there a Deviation / Variation in use of funds raised | Yes |



Statement of Utilization of Funds:

| Sr. No. | Original Objects as per Prospectus dated October 21 st , 2022 | Amount in Lakhs | | |
|---------|--|---|--|--------------------|
| | | Projected Utilization of funds as per offer documents | Actual Utilization of funds as on date | Deviation (if any) |
| 1 | Working Capital Requirements | 253.00 | 0.00 | 253.00 |
| 2 | General Corporate Purpose | 100.00 | 0.00 | 100.00 |
| 3 | Issue Related Expenses (Pre IPO & Post IPO Expenses) | 157.00 | 157.00 | 0.00 |
| | Total | 510.00 | 157.00 | 353.00 |

Status of Balance (Remaining) IPO funds as on 30th September, 2023

| Particulars | Amount (In Lakhs) | |
|--|-------------------|--------|
| Balance Unutilized Amount temporarily placed with: | | |
| Current Accounts with Banks | | Nil |
| Fixed Deposits : | | 353.00 |
| a. FDR No. 5312195284 Dt. 17.02.23 of Rs. 50.00 Lakhs with Central Bank of India (out of which Rs. 13.00 Lakhs was utilized from IPO Funds) | 13.00 | |
| b. FDR No. 5336160127 Dt. 03.01.2023 of Rs. 45.00 Lakhs with Central Bank of India (out of which Rs. 40.00 Lakhs was utilized from IPO Funds) | 40.00 | |
| c. FDR No. 19477363 Dt. 25.09.2023 with ICICI Bank Ltd. | 300.00 | |

We further confirm that the above deviation is to the extent of non-utilization of funds by the Company and resultant parking of the said funds in FDRs.

For KEDIA GUPTA & ASSOCIATES
Chartered Accountants
ICAI FRN: 006465C



Ajay Kumar Kedia
Partner

ICAI M.No. 074354

UDIN: 23074354BGRVAU3304

Date: 06th November, 2023
Place: Kanpur