



KEDIA GUPTA & ASSOCIATES  
Chartered Accountants  
19, 2<sup>nd</sup> Floor, Roland Complex, 37/17,  
The Mall, Kanpur – 208 001  
Phone – 9839210057  
caajaykedia1965@gmail.com

To,  
The Board of Directors  
DAPS ADVERTISING LIMITED  
128, Clyde House, Office No. 9-B,  
The Mall, Kanpur - 208001  
Uttar Pradesh.

Dear Sir(s)

**Sub: Disclosure/Certificate of status of Utilization of Funds of DAPS Advertising Limited under requirement of Regulation 32 (1) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

**TO WHOMSOEVER IT MAY CONCERN**

At the request of **DAPS ADVERTISING LIMITED** (herein referred to as '**the Company**'), we, **KEDIA GUPTA & ASSOCIATES, Chartered Accountants**, have examined the books of accounts and relevant records and documents of the Company produced for verification in relation to utilization of funds raised by issuance of 1700000 (Seventeen Lakhs) Equity Shares of Rs. 5,10,00,000.00 (Rs. Five Crore Ten Lakhs Only).

With reference to above captioned, we hereby certify that **DAPS Advertising Limited** has deployed following amount for the purpose of objects as stated in Prospectus of the Company dated 21<sup>st</sup> October, 2022.

Particulars	Details
Mode of Fund Raising	Public Issues (Initial Public Offer)
Date of Raising Funds	09-11-2022
Amount Raised (in Rs. Crores)	51000000.000
Report filed for the period ended	31-03-2023
Monitoring Agency	Not Applicable
Is there a Deviation / Variation in use of funds raised	Yes



**Statement of Utilization of Funds:****Amount in Lakhs**

Sr. No.	Original Objects as per Prospectus dated October 21 <sup>st</sup> , 2022	Projected Utilization of funds as per offer documents	Actual Utilization of funds as on date	Deviation (if any)
1	Working Capital Requirements	253.00	0.00	253.00
2	General Corporate Purpose	100.00	0.00	100.00
3	Issue Related Expenses (Pre IPO & Post IPO Expenses)	157.00	157.00	0.00
	<b>Total</b>	<b>510.00</b>	<b>157.00</b>	<b>353.00</b>

**Status of Balance (Remaining) IPO funds as on 31<sup>st</sup> March, 2023**

Particulars	Amount (In Lakhs)
<b>Balance Unutilized Amount temporarily placed with:</b>	
Current Accounts with Banks	Nil
Fixed Deposits :	353.00
a. FDR No. 5312195284 Dt. 17.02.23 of Rs. 50.00 Lakhs with Central Bank of India <b>(out of which Rs. 13.00 Lakhs was utilized from IPO Funds)</b>	13.00
a. FDR No. 5336160127 Dt. 03.01.2023 of Rs. 45.00 Lakhs with Central Bank of India <b>(out of which Rs. 40.00 Lakhs was utilized from IPO Funds)</b>	40.00
a. FDR No. 5047526827 Dt. 22.02.2023 with Kotak Mahindra Bank Ltd.	150.00
a. FDR No. 5047526810 Dt. 22.02.2023 with Kotak Mahindra Bank Ltd.	150.00

We further confirm that the above deviation is to the extent of non-utilization of funds by the Company and resultant parking of the said funds in FDRs.

**For KEDIA GUPTA & ASSOCIATES**  
**Chartered Accountants**  
**ICAI FRN: 006465C**

  
**Ajay Kumar Kedia**  
**Partner**  
**ICAI M.No. 074354**



**UDIN: 23074354BGRUXL5451**

**Date: 29<sup>th</sup> May, 2023**  
**Place: Kanpur**